

Stratford on Avon District Council
Medium Term Financial Strategy 2024/25 to 2028/29

	2023/24 Original Estimate £'000	2023/24 Current Estimate £'000	2024/25 Base Budget £'000	2025/26 Base Budget £'000	2026/27 Base Budget £'000	2027/28 Base Budget £'000	2028/29 Base Budget £'000
Chief Executive	875	875	1,000	977	970	984	998
Deputy Chief Executive	(956)	(956)	(882)	(950)	(943)	(898)	(897)
Head of Development	2,284	2,284	1,810	1,814	1,848	1,936	2,026
Head of Environmental and Neighbourhood Services	5,441	5,441	6,100	6,004	6,134	6,258	6,388
Head of Housing, Revenues & Customer Services	4,541	4,541	4,722	4,605	4,684	4,761	4,839
Head of Law and Governance	2,163	2,163	2,000	2,019	2,042	2,284	2,126
Head of Resources	3,572	3,572	2,068	3,581	4,108	4,381	3,899
Climate Change funding	500	500	0				
Cost of Living Support Fund, Energy & Financial Advice			250				
Growth Proposals			4,052	586	533	277	(2,323)
Favourable estimated outturn position		(1,135)					
Net Base Budget	18,420	17,285	21,120	18,636	19,376	19,983	17,056
Financed By							
Business Rate Retention	4,000	4,000	4,800	4,800	2,710	2,779	2,849
Rural Services Delivery Grant	351	351	406	351	351	351	351
Services Grant	100	100	17	0	0	0	0
New Homes Bonus	1,864	1,864	2,644	0	0	0	0
3% Funding Guarantee	2,204	2,204	0	0	0	0	0
4% Funding Guarantee	0	0	1,758	4,000	1,600	1,600	1,600
Council Tax	9,577	9,577	10,127	10,592	11,072	11,574	12,099
Collection Fund Carried Deficit	(70)	(70)	0	0	0	0	0
Collection Fund Adjustment	(91)	(91)	88	0	0	0	0
Total Council Resources	17,935	17,935	19,840	19,743	15,733	16,304	16,899
(Surplus)/Deficit	485	(650)	1,280	(1,107)	3,643	3,679	157
General Fund Reserve							
Balance B/fwd	10,558	10,558	10,758	9,511	10,618	6,975	3,296
Surplus/(Deficit) for year	(485)	650	(1,280)	1,107	(3,643)	(3,679)	(157)
Contribution (to)/from earmarked reserves	(450)	(450)	33	0	0	0	0
Balance C/fwd	9,623	10,758	9,511	10,618	6,975	3,296	3,139

Taxbase **60,188.21** **61,704.13** **62,629.69** **63,569.14** **64,522.67** **65,490.51**

Band D Council Tax **£159.12** **£164.12** **£169.12** **£174.18** **£179.38** **£184.75**

Schedule of Proposed Growth and use of Earmarked Reserves	2024/25 Base Budget £'000	2025/26 Base Budget £'000	2026/27 Base Budget £'000	2027/28 Base Budget £'000	2028/29 Base Budget £'000
Use of Earmarked Reserves					
Business Rates Equalisation Reserve	0	0	0	0	(2,600)
Total Use of Earmarked Reserves	0	0	0	0	(2,600)
Chief Executive					
Climate Change	500	0	0	0	0
Procurement Officer	27	27	27	27	27
Stratford on Avon District Council Anniversary	10	0	0	0	0
Deputy Chief Executive					
Extend Transformation Team	131	0	0	0	0
Council Plan & Change Programme	2,200	0	0	0	0
Head of Development					
Policy Infrastructure Planner	53	53	53	53	53
Head of Environmental & Neighbourhood Services					
HVO for Refuse Vehicles	250	250	250	0	0
Leisure Community Instructor	25	25	25	25	25
Head of Housing, Revenues & Customer Services					
Civica on Demand	75	0	0	0	0
Communities and Social Inclusion Manager	10	10	10	10	10
Customer Access Terminals (CATs) Pilot	6	6	6	0	0
Fred Winter Centre – contribution to running costs	15	0	0	0	0
Refurbishment and fit-out of 1 Evesham Place	500	0	0	0	0
Revenues Advisor	34	34	34	34	34
South Warwickshire Place Partnership Board	20	20	0	0	0
UBUS Community Transport Service	85	50	50	50	50
Head of Law and Governance					
Community Safety Prevent Post	5	5	0	0	0
Information Governance Support Officer and Deputy Data Protection Officer	24	24	24	24	24
Legal Property & Commercial Team	54	54	54	54	54
Rural Crime Co-ordinators x 2 0.5fte	28	28	0	0	0
Total Proposed Growth to Budget	4,052	586	533	277	(2,323)